



Treasurer's Report Susan Gurak

NYSWYSA
Balance Sheets
August 31, 2014 and 2013

For Presentation at the Annual General Meeting November 8, 2014

2014-2013 BALANCE SHEETS

	8/31/2014	8/31/2013	Variance
ASSETS			
Current Assets			
Checking/Savings	\$ 77,342	\$ 123,291	\$ (45,949)
Accounts Receivable	55,274	34,316	20,958
Reserves (Smith Barney)	616,438	562,846	53,592
Pre-paid Expenses	8,730	12,467	(3,737)
Total Current Assets	757,784	732,920	24,864
Total Fixed Assets	150,842	160,736	(9,894)
TOTAL ASSETS	\$ 908,626	\$ 893,656	\$ 14,970
LIABILITIES & EQUITY			
Liabilities			
Accounts Payable	27,401	28,759	(1,358)
Other Current Liabilities	133,298	122,249	11,049
Total Liabilities	160,699	151,008	9,692
Total Equity	747,927	742,648	5,279
TOTAL LIABILITIES & EQUITY	\$ 908,626	\$ 893,656	\$ 14,971



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NYSWYSA

For Presentation at the Annual General Meeting November 8, 2014

Statement of Operations Budget vs. Actual
September, 2013 through August 31, 2014

2014 STATEMENT OF OPERATIONS COMPARED TO BUDGET

	2014 ACTUAL	2014 BUDGET	Variance	% Variance
Income				
State Office	\$ 832,425	\$ 815,700	\$ 16,725	2.05%
Coaching Education	94,405	105,000	(10,595)	-10.09%
ODP	413,626	424,350	(10,724)	-2.53%
National Championship Series	79,625	75,000	4,625	6.17%
League Administration	45,873	32,000	13,873	43.35%
Total Income	<u>\$1,465,954</u>	<u>\$ 1,452,050</u>	<u>\$ 13,904</u>	0.96%
EXPENSE				
State Office	\$ 797,579	\$ 815,240	(17,661)	-2.17%
Coaching Education	109,439	127,520	(18,082)	-14.18%
ODP	402,852	423,691	(20,840)	-4.92%
National Championship Series	64,884	74,170	(9,286)	-12.52%
League Administration	54,580	38,843	15,737	40.51%
Total Expenses	<u>\$1,429,333</u>	<u>\$ 1,479,464</u>	<u>(50,131)</u>	-3.39%
Pre Contingency Cash Flow	\$ 36,621	\$ (27,414)	\$ 64,035	
National Travel Contingency Fund	2,000	2,000	0	
Membership Reinvestment	29,342	30,000	(658)	
Contingency Fund	-	20,000	(20,000)	
Net Cash Flow	<u>\$ 5,279</u>	<u>\$ (79,414)</u>	<u>\$ 84,693</u>	
Capital Expenditures	<u>\$ 2,204</u>			



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NYSWYSA For Presentation at the Annual General Meeting November 8, 2014
 Statement of Operations Budget vs. Actual
 FYE August 31, 2013 through August 31, 2014

2014 BUDGETED STATEMENT OF OPERATIONS

	2014 Actual	2015 Budget	Variance	%
Income				
State Office	\$ 832,425	\$ 842,300	\$ 9,876	1.2%
Coaching Education	94,405	99,300	4,895	5.2%
ODP	413,626	420,350	6,724	1.6%
National Championship Series	79,625	74,300	(5,325)	-6.7%
League Administration	45,873	48,000	2,127	4.6%
Total Income	1,465,954	1,484,250	18,297	1.2%
EXPENSE				
State Office	\$ 797,579	\$ 827,932	30,353	3.8%
Coaching Education	109,439	120,865	11,427	10.4%
ODP	402,852	414,609	11,758	2.9%
National Championship Series	64,884	73,670	8,786	13.5%
League Administration	54,580	46,900	(7,680)	-14.1%
Total Expenses	1,429,333	1,483,976	54,643	3.8%
Pre Contingency Cash Flow	36,621	274	(36,347)	
Discretionary Expenditures				
National Travel/ Contingency Fund	2,000	25,000	23,000	
Membership Reinvestment	29,342	30,000	658	
Net Cash Flow	\$ 5,279	\$ (54,726)	\$ (60,005)	
Capital Expenditures	\$ 2,204			